

# Financial Effects of Family Violence



**Family violence can have long lasting impacts on all aspects of a victim survivor's life, including their finances. Their financial wellbeing can be affected for years after leaving an abusive relationship. Some of these impacts include:**

- Unemployment caused by social isolation or other factors like being forced to move at short notice, not having access to transport, harassment by the perpetrator at work, or absenteeism due to physical injuries or attending court.
- Insecure housing and homelessness.
- Large amounts of debt accrued through financial abuse.
- Increased medical costs due to physical injuries and psychological impacts of violence.
- Becoming a single parent.
- Legal fees for property settlement and other family court or criminal court matters.
- A bad credit rating due to financial abuse.
- Costs of moving house and entering the private rental market.
- Relying on income support payments,
- Loss of superannuation due to unemployment or underemployment.
- The ex-partner draining bank accounts, or hiding assets.
- Failure of the ex-partner to pay child support after separation.
- Property damage by the perpetrator.
- Substance abuse that impacts employment.
- Bad rental history due to damage caused by the perpetrator.
- A lack of confidence in financial skills due to emotional abuse.

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